

Table 5 Additional information on National Revenue Fund receipts and payments¹

R thousand	2025/26			2024/25		
	Revised estimate	March	Year to date	Audited outcome	March*	Year to date
NRF receipts (excludes book profit)	6 644 852	3 168 998	13 885 301	8 461 732	121 719	8 461 732
Penalties on retail bonds	6 733	1 054	8 512	7 830	538	7 830
Premiums on debt portfolio restructuring	2 405 705	1 086 229	4 106 705	238 737	6 623	238 737
Premiums on loan transactions	4 048 701	2 081 705	9 586 361	1 194 229	114 501	1 194 229
Revaluation profits on foreign currency transactions	181 525	11	181 536	7 020 639	57	7 020 639
Profit on script lending	2 188	-	2 188	297	-	297
Profit on switch transactions 3)	-	(0)	(0)	-	-	-
NRF payments	(5 751 790)	(967 720)	(8 532 553)	(2 147 376)	(345 874)	(2 147 376)
IMF revaluation losses	(907 704)	-	(2 403 745)	-	-	-
Losses on GFECRA 2)	-	-	-	(28 921)	-	(28 921)
Revaluation losses on foreign currency transactions	(3 149 729)	(875 686)	(4 202 602)	(710 985)	(293 425)	(710 985)
Premiums on debt portfolio restructuring	(1 636 709)	(91 922)	(1 868 295)	(1 406 402)	(52 191)	(1 406 402)
Loss on switch transactions	(56 545)	-	(56 545)	-	-	-
Loss on script lending	(1 103)	(112)	(1 366)	(1 067)	(257)	(1 067)

1) NRF receipts and payments form part of departmental revenue (Table 1) and direct charges (Table 2) respectively.

2) Realised profits/losses on the Gold and Foreign Exchange Contingency Reserve Account.

3) Profit on switch transactions was correctly classified.

*) Figures for the month of March, prior year have been adjusted to be in line with Audited Outcome.